



Annual Fee Schedule for Academic Year 2020 - 21

This document lists fees payable for the 2020 - 21 academic year. Fees are reviewed annually and are subject to change. Fees as shown is in INR and payable as per the specified timelines.

Joining Fees	Amount (in INR)
Application Form Charges (Payable at the time of submission of form)	1000 /-
Enrolment Fees (Payable once and invoiced at the time of acceptance of enrolment)	1,00,000 /-

- Application form charges can be paid by cheque/NEFT or IMPS as per bank details shared at the end of the document or through credit/debit card. Additional levy of 2% will be applicable on all card payments.
- Enrolment fee is one time non refundable fee.

Programme	Annual Education Fees – in INR (per student per year)
Primary Years Programme (IB PYP) – Grades 1 to 5	5,00,000/-
Middle Years Programme (IB MYP) – Grades 6 to 10	6,00,000/-
ICSE – Grades 6 to 10	4,67,500/-
IBDP (Grade 11 and 12)	7,50,000 /- *

1. Annual Education fee is invoiced in two equal instalments during the year and can be paid by cheque, bank transfer or credit/debit card. Additional levy of 2% will be applicable on all card payments. Annual Education fee includes:
 - **Tuition Fee**
 - **Technology and resources fee:** This involves upgrading and connecting students' personal laptops with the school resource centre through Wi-Fi, installing educational material for class room studies and references.
 - **Books and Stationery:** This includes one set of Books, Notebooks, eBooks', CD & stationery items issued to student at the beginning of the academic year. The set is sufficient for one year requirements. In case of extra or any additional requirements student will be billed accordingly. Since these books are imported thus it may not be available immediately.
 - **Breakfast charges:** This includes breakfast which is served to all children.
 - **Educational Visits:** Local educational visits with consent from parents
 - **Activity Fee:** Regular Day to day indoor and outdoor activities which are part of classroom teachings

Other Fees	Details
Examination Fees	Will be charged as applicable for grades 10 and 12 in the examination year. This would depend on the number of subjects chosen by the student and the RBI rate of exchange /conversion for foreign currency.

The above fees will be payable as per the examination charges from the IB board for the given academic year.

2. Transport and Lunch fees are payable in two equal installments in the two terms.

Supplementary Fee (Optional)	Details (Fees in INR)
Transport Fee (Yearly)	Slab A – 75,000/- (distance upto 10 kms) Slab B – 88,000/- (distance of 11-20 kms)
Lunch Fee (Yearly)	29,700 /-
Outstation Field Trips (Once a year planned for Grades 4 -12)	Will be communicated to the parents nearer the schedule of the trip as shared on the school calendar.
Special Education Needs	Will be communicated as applicable

FEE PAYMENT OPTIONS

1. Application fees can be paid online as per the steps directed during the application process.
2. Enrolment and term fees are invoiced to parents on acceptance of a place, and parents are then billed every term.
3. Cheques should be payable to 'NEEV ACADEMY YEMALUR'. Please note the name of the child on the back of all cheques, write 'NEW' for first-time payment of fees for a new student and include a contact name and number.
4. All bank charges are to be borne by parents.
5. Bank details for all fee payment is shared below.

Bank Name : HDFC Bank.

Branch Name : Infantry Road, Bangalore

Account Name : NEEV ACADEMY YEMALUR

Account type : SB Account

A/c Number : 50100223576118

IFSC Code : HDFC0001268

FEE PAYMENT & REFUND TIMELINES FOR AY 2020 - 21

Fees are payable in advance and are billed term wise.

FOR STUDENTS NEWLY ENROLLED IN AY 2020 - 21			
Term Fee for:	Payment Due date:	Withdrawal intimation timeline 1:	Withdrawal intimation timeline 2:
Term 1 AY 2020-21	31 st March 2020	On or before 6 weeks prior to the start of Term 1 – eligible for claim of 100% refund	On or before 1 week prior to the start of Term 1 – eligible for claim of 40% refund
Term 2 AY 2020-21	15 th Sept 2020	On or before 6 weeks prior to the start of Term 2 – eligible for claim of 100% refund	On or before 1 week prior to the start of Term 2 – eligible for claim of 40% refund
FOR STUDENTS ENROLLED PRIOR TO AY 2020 - 21			
Term Fee for:	Payment Due date:	Withdrawal intimation timeline 1:	Withdrawal intimation timeline 2:
Term 1 AY 2020-21	15 th April 2020	On or before 4 weeks prior to the start of Term 1 – eligible for claim of 100% refund	On or before 1 week prior to the start of Term 1 – eligible for claim of 40% refund
Term 2 AY 2020-21	30 th Sept 2020	On or before 4 weeks prior to the start of Term 2 – eligible for claim of 100% refund	On or before 1 week prior to the start of Term 2 – eligible for claim of 40% refund

FEE - LATE PAYMENT CHARGES

- In case of any delay in payment of the Fee beyond the due date as mentioned in the Annual Fee Schedule for each Academic Year, an additional late payment fee of **Rs. 200 per day / per child** shall be payable for every day of such delay beyond the due date up to a maximum period of 15 (fifteen) days.
- In the event the delay in payment of Fee as mentioned above continues beyond 15 (fifteen) days from the due date, the matter shall be referred to the School Management. Upon receiving such referral, the School Management may, at its absolute discretion, decide to suspend the enrolment of such students till the payment of the outstanding Fee along with the additional Late Payment Fee has been made.

For further details regarding the fee policy please refer the admissions page on our website www.neevacademy.org