

What is the Business Management course about?

Business management is an academic discipline which studies how business decisions are made and how these decisions impact the business environment (both within and outside the business). By studying this course students gain an in depth understanding of the circumstances that are responsible for changes in a dynamic world. Through the six conceptual lenses of Change, Culture, Ethics, Globalization, Innovation and Strategy, students learn to analyse, discuss and evaluate business activities by studying multiple businesses (from all sectors) at local, national and international level.

What skills would I develop as a learner?

Study of Business management enables students to develop the following transferrable skills which will be a key differentiator in adapting to the uncertainties of an ever changing world.

- Ability to think critically (thinking on all aspects before making a decision or reaching to a conclusion)
- Ability to think 'out of the box' and developing an innovative mindset.
- Making ethical choices for the benefit of self and others
- Taking well informed decisions
- Developing skills of managing and adapting to frequent changes within an interdependent and multicultural world.
- Develop skills of effective planning (both short term and long term) and financial analysis.

What about curriculum and are there any difference between SL & HL?

For SL 150 hours & for HL 240 hours devoted to teaching ; Extra depth and breadth required (for HL syllabus) ; difference in nature of Internal Assessment task ; examination questions vary (in few papers) for SL and HL ; the duration of the assessment components, such as examination papers, is longer at higher level.

What is the curriculum of Business Management?

Business organization and environment, Human resource management, Finance and accounts, Marketing and Operations management

How does assessment look like in Business Management?

Assessment are designed for checking conceptual understanding and skill application through content.

Internal Assessment - 25% Weightage

SL: Students produce a written commentary based on three to five supporting documents about a real issue or problem facing a particular organization. Maximum 1,500 words.

HL: Students research and report on an issue facing an organization or a decision to be made by an organization (or several organizations). Maximum 2,000 words

External Assessment - 75% Weightage : Two examination papers at SL and at HL that are externally set and externally marked.

How will Business Management course help me later?

The course is an ideal choice for students seeking admissions to business related undergraduate courses in India and abroad. Additionally this course prepares students remarkably well for pursuing liberal arts courses at undergraduate level both in India and abroad. With the advent of world class educational institutions offering liberal arts courses in India, the number of students opting for business management course has grown considerably. As stated previously the course also helps in developing transferable and life long skills in students of critical thinking ; making ethically sound and well-informed decisions; appreciating the pace, nature and significance of change; thinking strategically; and undertaking long term planning, analysis and evaluation.